

SWITZERLAND AND THE UNITED STATES

United States → Switzerland

Switzerland → United States

JOBS

98,365

410,764

Jobs directly supported by majority-owned affiliates. Estimates for 2024. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

INVESTMENT

\$212.9 bn

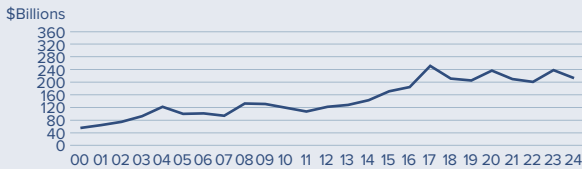
Foreign Direct Investment (FDI), 2024

\$358.2 bn

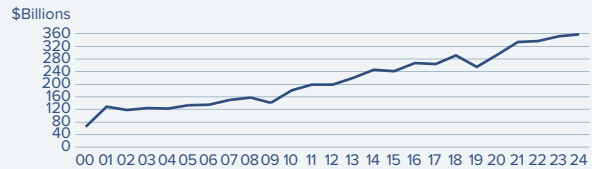
Foreign Direct Investment (FDI), 2024

The investment balance between the U.S. and Switzerland favors the U.S., with Swiss direct investment in the U.S. rising gradually since the start of the century. In 2024, direct investment from Switzerland exceeded U.S. investment in Switzerland by more than \$140 billion. Estimates show the employment balance significantly favors the United States.

U.S. FDI Position in Switzerland



Switzerland FDI Position in the U.S.

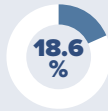


Foreign direct investment position, by immediate investor, historical-cost basis, 2000-2024.

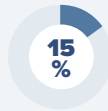
TRADE



The U.S. supplied 9% of Switzerland's total imports...



...but the U.S. share increases to 18.6% when trade with the EU and the UK is excluded from the total.



The U.S. received 15% of the total goods Switzerland exported to the world...



...but the U.S. share increases to 25% when trade with the EU and the UK is excluded from the total.

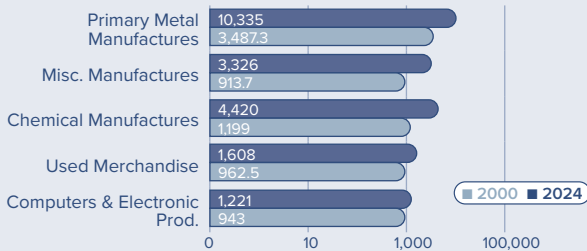
\$71.7 bn

U.S. Goods Exports to Switzerland, 2025

\$106.4 bn

U.S. Goods Imports from Switzerland, 2025

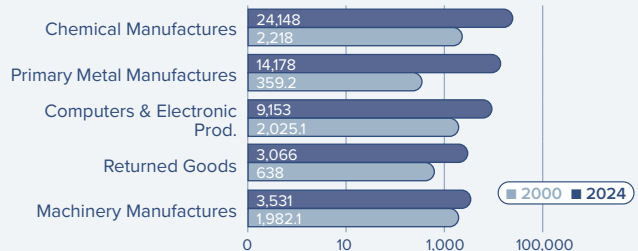
Top Five U.S. Goods Exports to Switzerland (2024, \$Millions)



Top State Exporters of Goods to Switzerland (2024, \$Millions)



Top Five U.S. Goods Imports from Switzerland (2024, \$Millions)



Top State Importers of Goods from Switzerland (2024, \$Millions)



TRADE IN SERVICES

\$64.7 bn

U.S. Services Exports to Switzerland, 2024

\$35 bn

U.S. Services Imports from Switzerland, 2024

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.