

PORTUGAL AND THE UNITED STATES

United States → Portugal

Portugal → United States

JOBS

38,934

2,781

Jobs directly supported by majority-owned affiliates. Estimates for 2024. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

INVESTMENT

\$1.6 bn

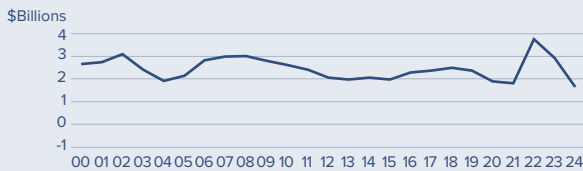
Foreign Direct Investment (FDI), 2024

\$1 bn

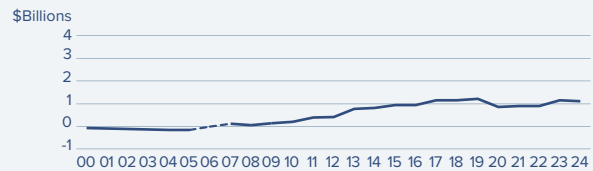
Foreign Direct Investment (FDI), 2024

The investment balance favors Portugal; U.S. direct investment in Portugal was 60% greater than Portugal's FDI in the U.S. in 2024. U.S. affiliates employed an estimated 38,900 Portuguese workers in 2024; Portuguese affiliates employed 2,800 in the U.S.

U.S. FDI Position in Portugal



Portugal FDI Position in the U.S.



Foreign direct investment position, by immediate investor, historical-cost basis, 2000-2024.

TRADE

The U.S. supplied 2.1% of Portugal's total imports...

...but the U.S. share increases to 8.4% when intra-EU trade is excluded from the total.

The U.S. received 6.9% of the total goods Portugal exported to the world...

...but the U.S. share increases to 24% when intra-EU trade is excluded from the total.

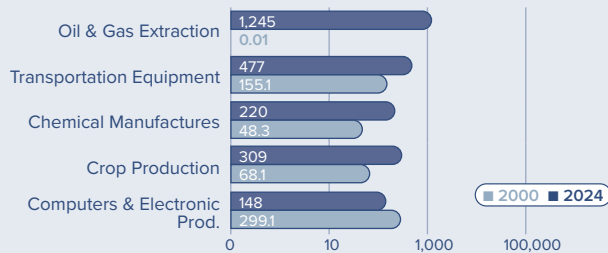
\$2.7 bn

U.S. Goods Exports to Portugal, 2025

\$6.5 bn

U.S. Goods Imports from Portugal, 2025

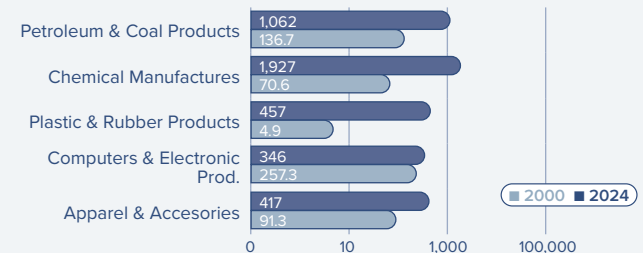
Top Five U.S. Goods Exports to Portugal (2024, \$Millions)



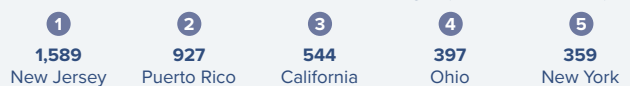
Top State Exporters of Goods to Portugal (2024, \$Millions)



Top Five U.S. Goods Imports from Portugal (2024, \$Millions)



Top State Importers of Goods from Portugal (2024, \$Millions)



TRADE IN SERVICES

\$1.9 bn

U.S. Services Exports to Portugal, 2024

\$4.6 bn

U.S. Services Imports from Portugal, 2024

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data. Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.