

Europe and the United States

United States in Europe

4,613,700



Europe in the United States

5,266,900

Jobs directly supported by majority-owned bank and non-bank affiliates. Estimates for 2023. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$4.0 tn

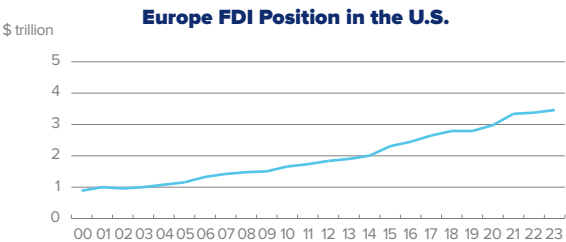
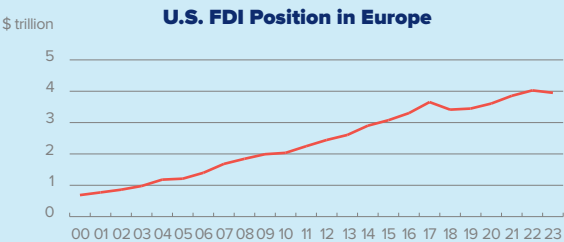
Foreign Direct Investment (FDI), 2023

In terms of the U.S.-Europe investment balance, the U.S. had a larger net cross-border impact in 2023. U.S. foreign direct investment in Europe remained stable at \$4 trillion. Europe's foreign direct investment in the U.S. rose to \$3.5 trillion. According to estimates for 2023, U.S. affiliates employed over 4.6 million workers in Europe while European affiliates employed over 5.2 million Americans.



\$3.5 tn

Foreign Direct Investment (FDI), 2023



Foreign direct investment position, historic-cost basis, 2000-2023.

\$503.6 bn

U.S. Goods Exports to Europe, 2024

5.8% The U.S. supplied 5.8% of Europe's total imports... 17.4% ...but the U.S. share increases to 17.4% when intra-Europe trade is excluded from the total.

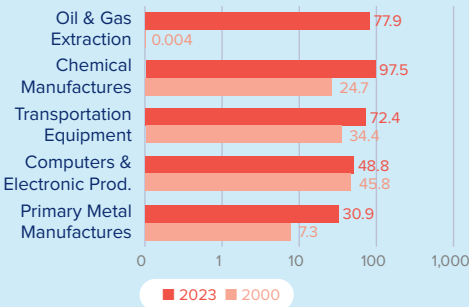


\$770.8 bn

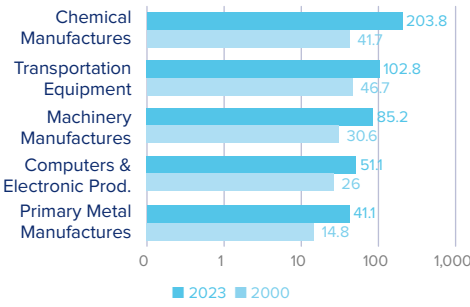
U.S. Goods Imports from Europe, 2024

7.7% The U.S. received 7.7% of the total goods Europe exported to the world... 26.7% ...but the U.S. share increases to 26.7% when intra-Europe trade is excluded from the total.

Top Five U.S. Goods Exports to Europe (2023, \$Billions)



Top Five U.S. Goods Imports from Europe (2023, \$Billions)



Top State Exporters of Goods to Europe (2023, \$Billions)



Top State Importers of Goods from Europe (2023, \$Billions)



\$432.6 bn

U.S. Services Exports to Europe, 2023



\$317.0 bn

U.S. Services Imports from Europe, 2023

"Europe" refers to all 27 members of the European Union in 2020 plus Albania, Andorra, Armenia, Azerbaijan, Belarus, Bosnia and Herzegovina, Georgia, Gibraltar, Greenland, Iceland, Kazakhstan, Kosovo, Kyrgyzstan, North Macedonia, Malta, Moldova, Monaco, Montenegro, Norway, Russia, Serbia, San Marino, Switzerland, Türkiye, Tajikistan, Turkmenistan, Ukraine, United Kingdom, Uzbekistan, Vatican.

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.