



Virginia and Europe



Jobs



2012 2022

160,600

Since 2012: +41,200
(+34.5%)



European companies
account for
77%
of foreign affiliate jobs

Employment within Virginia, 2022

| Country | Employment |
|----------------|------------|
| Netherlands | 38,200 |
| United Kingdom | 37,400 |
| Germany | 22,600 |
| France | 20,400 |
| Canada | 16,000 |

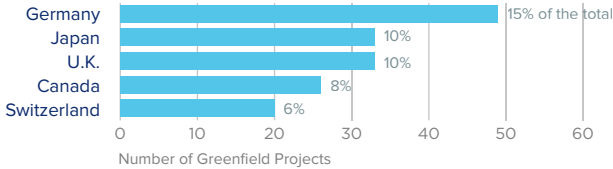
On a country basis, Dutch companies operating in Virginia represented 18% of total foreign affiliate employment in Virginia, with Dutch multinationals supporting approximately 22,000 more jobs in 2022 than in 2012.

Jobs directly supported by European investment. Total European-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.



Investment

Sources of Greenfield Foreign Direct Investment (FDI)



326

Greenfield Projects
(July 2014 - June 2024)

Number of projects does not directly translate to value of projects or jobs added. Greenfield FDI is investment in new assets. Greenfield projects listed on the right hand side are Greenfield projects in the state from all countries.



Trade

Virginia Goods Exports to Europe, 2023

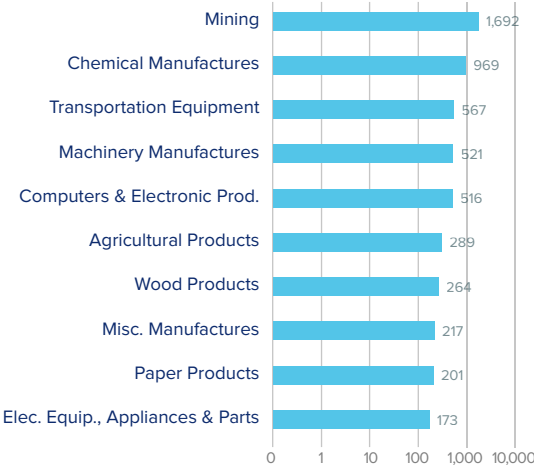
\$6.4 bn

Minerals & ores accounted for more than one-quarter of Virginia's total exports to Europe.

Top European Export Markets, 2023

| Country | Exports (\$ millions) |
|----------------|-----------------------|
| Netherlands | 992 |
| Germany | 949 |
| United Kingdom | 785 |
| Belgium | 693 |
| Poland | 439 |

Top Ten Exports to Europe, 2023 (\$ millions)



Virginia Goods Imports from Europe, 2023

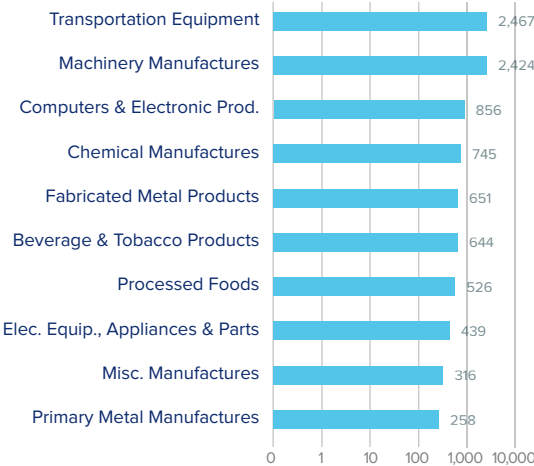
\$10.7 bn

Imports from Europe were dominated by transportation equipment and machinery.

Top European Import Markets, 2023

| Country | Imports (\$ millions) |
|----------------|-----------------------|
| Germany | 2,664 |
| Italy | 1,313 |
| United Kingdom | 1,197 |
| France | 1,087 |
| Austria | 869 |

Top Ten Imports from Europe, 2023 (\$ millions)



Sources: Bureau of Economic Analysis; U.S. Census Bureau; U.S. Department of Commerce; SelectUSA.