

# Luxembourg and the United States

## United States in Luxembourg

**28,600**



## Luxembourg in the United States

**135,700**

Jobs directly supported by majority-owned bank and non-bank affiliates. Estimates for 2023. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

**\$532.5 bn**

### Foreign Direct Investment (FDI), 2023

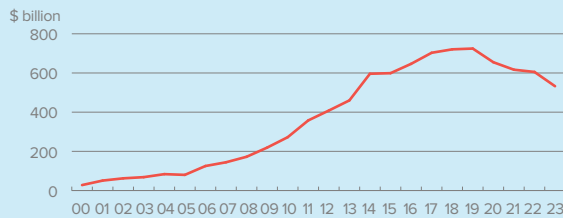
Investment between the U.S. and Luxembourg is skewed in favor of Luxembourg. Estimated U.S. foreign affiliate sales in Luxembourg were over three times greater than sales of Luxembourg affiliates in the U.S. Foreign direct investment and employment by Luxembourg firms in the U.S. have somewhat fluctuated over the past decade. In 2010, employment reached a first peak of 38,300 workers, then fell to as low as 5,200 workers in 2016, and has since risen to a new peak of an estimated 135,700 workers in 2023.



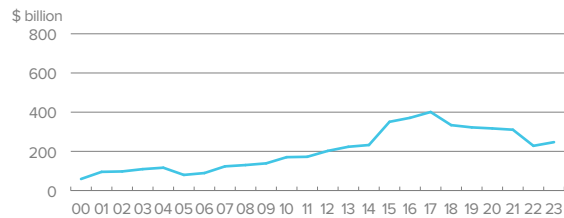
**\$246.9 bn**

### Foreign Direct Investment (FDI), 2023

#### U.S. FDI Position in Luxembourg



#### Luxembourg FDI Position in the U.S.



Foreign direct investment position, historic-cost basis, 2000-2023.

**\$1.1 bn**

### U.S. Goods Exports to Luxembourg, 2024

**2.6%** The U.S. supplied 2.6% of Luxembourg's total imports... **25.8%** ...but the U.S. share increases to 25.8% when intra-EU trade is excluded from the total.

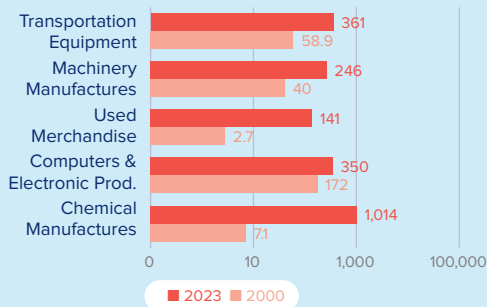


**\$699 m**

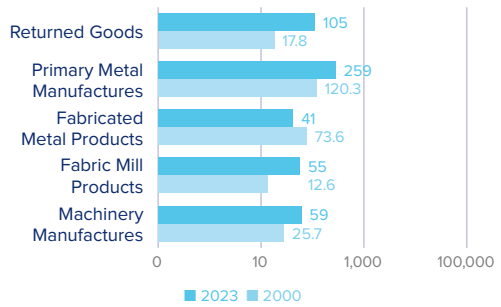
### U.S. Goods Imports from Luxembourg, 2024

**3.1%** The U.S. received 3.1% of the total goods Luxembourg exported to the world... **16.0%** ...but the U.S. share increases to 16.0% when intra-EU trade is excluded from the total.

#### Top Five U.S. Goods Exports to Luxembourg (2023, \$Millions)



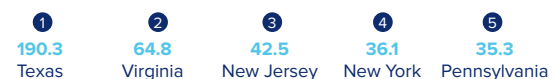
#### Top Five U.S. Goods Imports from Luxembourg (2023, \$Millions)



#### Top State Exporters of Goods to Luxembourg (2023, \$Millions)



#### Top State Importers of Goods from Luxembourg (2023, \$Millions)



**\$11.4 bn**

### U.S. Services Exports to Luxembourg, 2023



**\$3.0 bn**

### U.S. Services Imports from Luxembourg, 2023

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.